

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

## AUDITORS REPORT

To,  
The Members,  
**ASSOCIATION FOR VOLUNTARY ACTION**  
L – 6, Kalkaji,  
New Delhi –110019

We have audited the attached Balance Sheet of **ASSOCIATION FOR VOLUNTARY ACTION** as at 31st March 2017 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2017 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2017, and
- b. in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31<sup>st</sup> March, 2017.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN – 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

DATED : 21/09/2017

**ASSOCIATION FOR VOLUNTARY ACTION**  
**L-6 KALKAJI NEW DELHI - 110019**  
**BALANCE SHEET AS ON 31st March ,2017**  
**(Consolidated)**

Amount (in INR)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund ( As Per Annexure-A)	5,30,80,692.44	Fixed Assets ( As Per Annexure-E)	4,74,91,812.77
Award Fund & Prizes	1,00,000.00	Investments ( As Per Annexure-F)	31,25,096.00
Programme Balances ( As Per Annexure-C)	5,61,59,170.03	Advances ( As Per Annexure-G)	41,03,294.29
Current Liabilities ( As Per Annexure-D)	3,34,165.00	Tax Deducted at Sources ( As Per Annexure-H)	7,63,435.00
		Security Deposits ( As Per Annexure-I)	5,99,061.66
		Cash & Bank Balances ( As Per Annexure-J)	5,35,91,327.75
<b>Total</b>	<b>10,96,74,027.47</b>	<b>Total</b>	<b>10,96,74,027.47</b>

For Association for Voluntary Action

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants

*R.S. Chaurasia*

R.S. Chaurasia  
General Secretary

*Laxman Singh*

Laxman Singh  
Treasurer

Place: New Delhi  
Date: 21/09/2017



*Anil Kumar Gupta*

Anil Kumar Gupta  
FCA (Prop.)

**ASSOCIATION FOR VOLUNTARY ACTION**  
**L-6 KALKAJI NEW DELHI - 110019**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2017**  
**(Consolidated)**

EXPENDITURE	AMOUNT	INCOME	Amount (in INR) AMOUNT
Grant Recurring Expenditure-FC ( As Per Annexure-C)	8,04,95,153.88	Grant Received -FC ( As Per Annexure-C)	8,53,67,368.88
Grant Recurring Expenditure-LC ( As Per Annexure-C)	54,97,531.27	Interest Income-FC ( As Per Annexure-C)	29,36,583.24
Depreciation	35,44,667.81	Interest on Award Money-FC ( As Per Annexure-C)	2,05,202.76
Loss on Sale of Assets-FC	2,944.08	Grant & Donation Received-LC ( As Per Annexure-C)	77,98,607.50
Loss on theft of Assets-FC	39,059.30	Interest Income-LC ( As Per Annexure-C)	11,17,982.00
Excess of Income Over Expenditure ( As Per Annexure-B)	82,41,937.24	Misc Receipts-FC	3,73,510.20
		Misc Receipts-LC	22,039.00
<b>Total</b>	<b>9,78,21,293.58</b>	<b>Total</b>	<b>9,78,21,293.58</b>

For Association for Voluntary Action

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants

*R.S. Chaurasia*

R.S. Chaurasia  
General Secretary

*Laxman Singh*

Laxman Singh  
Treasurer



*Anil Kumar Gupta*

Anil Kumar Gupta  
FCA (Prop.)

Place: New Delhi  
Date: 21/09/2017



**ASSOCIATION FOR VOLUNTARY ACTION**  
**L-6 KALKAJI NEW DELHI - 110019**  
**RECEIPT & PAYMENT A/C FOR THE PERIOD 1st APRIL 2016 TO 31st MARCH 2017**  
**(Consolidated)**

RECEIPTS	AMOUNT	PAYMENTS	Amount (in INR)
			AMOUNT
<b>Opening balance</b>			
Cash & Bank Balances	5,00,79,871.98	Grant Recurring Expenditure-FC ( As Per Annexure-C)	8,04,95,153.88
Grant Received-FC ( As Per Annexure-C)	8,53,67,368.88	Grant Recurring Expenditure-LC ( As Per Annexure-C)	54,97,531.27
Grant & Donation Received- LC ( As Per Annexure-C)	77,98,607.50	Purchase of Fixed Assets- FC ( As Per Annexure-C)	34,91,095.00
Interest Income-FC ( As Per Annexure-C)	29,36,583.24	Purchase of Fixed Assets- LC ( As Per Annexure-C)	41,10,677.71
Interest Income-LC ( As Per Annexure-C)	11,17,982.00	Security Deposits-FC	3,82,579.66
Interest on Award Money-FC ( As Per Annexure-C)	2,05,202.76	Current Liabilities - LC	6,055.00
Misc Receipts-FC	13,964.20	Advances-FC	2,24,566.00
Misc. Receipts-LC	22,039.00	Advances-LC	29,946.29
Investement Matured	2,22,335.00	Tax Deducted At Source - LC	91,732.00
Current Liabilities	1,02,836.00		
Sale of Assets	9,600.00	<b>Closing balance</b>	
Tax Deducted At Source - FC	44,274.00	Cash & Bank Balances ( As per annexure-J)	5,35,91,327.75
<b>Total</b>	<b>14,79,20,664.56</b>	<b>Total</b>	<b>14,79,20,664.56</b>

For Association for Voluntary Action

In terms of our separate Audit report of even date  
For Anil S. Gupta & Associates  
Chartered Accountants

*R. S. Chaurasia*  
R.S. Chaurasia  
General Secretary

*Laxman Singh*  
Laxman Singh  
Treasurer



*Anil Kumar Gupta*  
Anil Kumar Gupta  
FCA (Prop.)

Place: New Delhi  
Date: 21/09/2017



## ASSOCIATION FOR VOLUNTARY ACTION

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Association For Voluntary Action, New Delhi as at 31<sup>st</sup> March 2017.

---

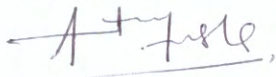
- 1.) **Basis of preparation of Financial Statements**  
The Society follows cash system of accounting during the year 2016-17 and recognises significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**  
The Society has provided depreciation on all Fixed Assets except Mukti Ashram (Hostel), Girls Ashram (Building) and Girls Hostel situated at Ambedkar Nagar (UP) at the rates prescribed under the Income Tax Act 1961. No depreciation has been provided on Building Girls Ashram, Mukti Ashram Hostel and Girls Hostel situated at Ambedkar Nagar (UP), so as to enable the society to comply with terms & conditions of lease agreement.
- 3.) Interest accrued on FDRs have not been provided in the books as Society follows cash system of accounting.
- 4.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balances lying with the Society against various projects at the end of the year.
- 5.) The expenses are incurred under various heads for different programmes undertaken by the Society from time to time & are clubbed under those programmes only.
- 6.) The society had entered into a lease agreement with Mukti Pratisthan & Mr. M. Saleem for Mukti Ashram & Girls Ashram respectively situated at Ibrahimpur, Delhi to use their land & building for the objects of the Society with the right to spend the amount on construction/extension/renovation on the same . The amount spent by the Society on construction on these lands has been shown under the head “ Mukti Ashram Hostel” & “ Girls Ashram building” in the Fixed Assets schedule.
- 7.) The society had entered into an agreement during the financial year 2006-07 with another Trust namely “ Bal Ashram Trust”, which is also carrying on the similar activities to allow the use of its land & building and other movable assets situated at the said property as per terms of the agreement.
- 8.) The Society is owning a property situated at L-6, IIIrd Floor, Kalkaji, New Delhi. It has allowed the use of this property to other Trusts namely Bal Ashram Trust, Kailash Satyarthi Children’s Foundation and Global March India Foundation which are carrying on similar activities.
- 9.) The Telephone bearing no 26475481 which has been installed at L-6, Kalkaji New Delhi-110019 has been registered in the name of M/s Chand Steel Rolling Mills since beginning. It has been explained to us by the Management that the same phone has been solely & exclusively used by the society for its operation.
- 10.) Loans and advances include a sum of Rs. 1,88,862.00 is not recovered till yet as the staff have left the organization. As explained to us by the management, cases have been filed in the court against two employees for recovery of the dues for an amount of Rs. 26,607.00.

*R. S. Chaurasia*

*Adman Singh*

- 11.) The society has entered in an agreement with Susheela Singh , who is the owner of land situated at Ambedkar Nagar, UP. The owner of the land has given the rights to the society to construct the building to be used as Girls hostel. The building was constructed as at 31<sup>st</sup> March 2013 and the same used as Girls education center. The amount spent by the Society on construction on the land has been shown under the head “ Girls Hostel-Ambedkar Nagar in the Fixed Assets schedule.
- 12.) The Society received vehicle Mahindra XUV 500 as donation in kind from Mahindra & Mahindra Ltd and the same vehicle has been shown under head Vehicle in Fixed Assets Schedule.

For **ANIL S. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)  
(FCA)



For Association for Voluntary Action



(R S Chaurasia) (Laxman Singh)  
General Secretary Treasurer



PLACE: NEW DELHI  
DATE: 21/09/2017