

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008

TEL.: 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
KAILASH SATYARTHI CHILDREN'S FOUNDATION
L- 6, IIIrd Floor, Kalkaji,
New Delhi -110 019

We have audited the attached Balance Sheet of **KAILASH SATYARTHI CHILDREN'S FOUNDATION** as at 31st March 2016, and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2016 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches not visited by us, subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2016, and
- b. in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March, 2016,

for **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

(ANIL KUMAR GUPTA)

Prop /FCA

PLACE : NEW DELHI

DATED : 08/09/2016

KAILASH SATYARTHI CHILDREN'S FOUNDATION
L-6, IIIrd FLOOR, KALKAJI, NEW DELHI-110019
BALANCE SHEET AS ON 31st March ,2016
(Consolidated)

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
Capital Fund (As per Annexure-A)	335,31,491.26	Fixed Assets (As per Annexure-C)	25,07,259.83
Programme Balance (As per Annexure-B)	791,25,251.45	Cash & Bank Balances (As per Annexure-D)	1042,28,922.88
		Security Deposits (As per Annexure-E)	24,08,750.00
		Advances (As per Annexure-F)	35,11,810.00
Total	1126,56,742.71	Total	1126,56,742.71

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date

Kailash Satyarthi
Trustee

Gautam Arya
Trustee



Place: New Delhi
Date: 08/09/2016

For Anil S. Gupta & Associates
Chartered Accountants

(Signature)

Anil Kumar Gupta
FCA (Prop.)



KAILASH SATYARTHI CHILDREN'S FOUNDATION
L-6, IIIrd FLOOR, KALKAJI, NEW DELHI-110019
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH 2016
(Consolidated)

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
Local Contribution		Local Contribution	
Grant Recurring Expenditure (As Per Annexure-B)	269,39,192.87	Bank Interest (As Per Annexure-B)	27,41,212.00
Depreciation (As per Annexure-C)	2,15,889.24	Grant Received (As Per Annexure-B)	906,61,000.00
		Profit on Sale of Assets	797.43
		Interest on IT Refund (Annexure A1)	456.00
Foreign Contribution		Foreign Contribution	
Grant Recurring Expenditure (As Per Annexure-B)	31,84,463.57	Bank Interest (As Per Annexure-B)	22,51,251.00
Loss on Sale of Assets	12,616.62	Grant Received (As Per Annexure-B)	162,55,524.10
Excess of Income over Expenditure (Annexure A1)	815,58,078.23		
Total	1119,10,240.53	Total	1119,10,240.53

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date

Kailash Satyarthi
Trustee

Gautam Arya
Trustee



Place: New Delhi
Date: 08/09/2016

For Anil S. Gupta & Associates
Chartered Accountants



Anil Kumar Gupta
FCA (Prop.)

KAILASH SATYARTHI CHILDREN'S FOUNDATION
L-6, IIIrd FLOOR, KALKAJI, NEW DELHI-110019
RECEIPT & PAYMENT ACCOUNT FOR YEAR (PERIOD 1st APRIL 2015 To 31st MARCH 2016)
(Consolidated)

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
Opening Balance		Local Contribution	
Local Contribution		Grant Recurring Expenditure (Annexure-B)	269,39,192.87
Cash 23,581.00			
Axis Bank Ltd 4,60,883.22	4,84,464.22	Grant Non Recurring Expenditure (As Per Annexure-B)	26,80,432.57
Foreign Contribution		Tax deducted at source 2015-16 (Annexure-F)	2,45,388.00
Cash 6,228.00		Security Deposits (Annexure-E)	24,08,750.00
Axis Bank Ltd 403.36	6,631.36	Advances (Annexure-F)	30,30,311.00
Local Contribution		Foreign Contribution	
Grant received (As per annexure-B)	906,61,000.00	Grant Recurring Expenditure (Annexure-B)	31,84,463.57
IT Refund (AY 2014-15)	4,084.00	TDS deducted at source 2015-16	2,13,453.00
Intt on IT Refund	456.00	Closing Balance (As per annexure-D)	
Sale Proceeds of Assets	800.00	Local Contribution	
Interest Income (Annexure-B)	27,41,212.00	Cash 27,430.00	
Foreign Contribution		Axis Bank Ltd 585,60,511.78	585,87,941.78
Grant received (As Per Annexure-B)	162,55,524.10	Foreign Contribution	
Corpus Received (As per Annexure A)	305,21,841.21	Cash in hand 20,003.00	
Sale of Assets	3,650.00	Bank balances 456,20,978.10	456,40,981.10
Interest Income (Annexure-B)	22,51,251.00		
Total	1429,30,913.89	Total	1429,30,913.89

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date

Kailash Satyarthi
Trustee

Gautam Arya
Trustee



Place: New Delhi
Date: 08/09/2016

For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)

KAILASH SATYARTHI CHILDREN'S FOUNDATION

Disclosure of Significant Accounting Policies and Note to Accounts attached to & forming part of the Balance Sheet of Kailash Satyarthi Children's Foundation, New Delhi as at 31st March 2016.

1.) Basis of preparation of Financial Statements

The Trust has followed cash system of accounting during the year 2015-16 and recognises significant items of Income & Expenditure on cash basis.

2.) Depreciation

The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act 1961. No depreciation is charged on Office Setup & Renovation since the repair and construction work is still under process.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society (AVA) to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS



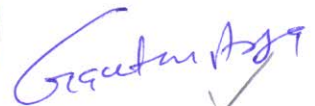
(ANIL KUMAR GUPTA)
(FCA)



For **KAILASH SATYARTHI CHILDREN'S FOUNDATION**



(Kailash Satyarthi)
Trustee



(Gautam Arya)
Trustee

PLACE: NEW DELHI
DATE : 08-09-2016