

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
KAILASH SATYARTHI CHILDREN'S FOUNDATION
L - 6, IIIrd Floor, Kalkaji,
New Delhi -110019

We have audited the attached Balance Sheet of **KAILASH SATYARTHI CHILDREN'S FOUNDATION** as at 31st March 2018 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2018 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2018, and
- in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March, 2018.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN - 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

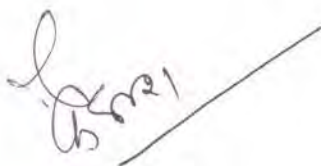
DATED : 18/09/2018

KAILASH SATYARTHI CHILDREN'S FOUNDATION
23, FRIENDS COLONY WEST, NEW DELHI - 110065
BALANCE SHEET AS ON 31st March ,2018
(Consolidated)

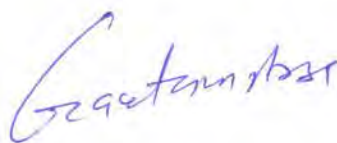
LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
Corpus Fund	30,572,841.21	Fixed Assets (As per Annexure-D)	13,984,667.88
Capital Fund (As per Annexure-A)	18,836,920.22	Investments	83,500,000.00
Programme Balance (As per Annexure-B)	78,502,653.14	Cash & Bank Balances (As per Annexure-E)	27,327,137.19
EPF Payable (As per Annexure C)	470,625.00	Security Deposits (As per Annexure-F)	2,436,000.00
		Advances (As per Annexure-G)	90,083.50
		Tax deducted at sources (As per Annexure-H)	1,045,151.00
	128,383,039.57		128,383,039.57

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN - 004061N



Kailash Satyarthi
Trustee



Gautam Arya
Trustee



CA Anil Kumar Gupta
M.No - 083159

Place: New Delhi
Date: 18/09/2018



KAILASH SATYARTHI CHILDREN'S FOUNDATION
23, FRIENDS COLONY WEST, NEW DELHI - 110065
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH 2018
(Consolidated)

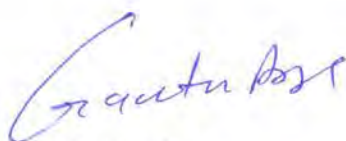
EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
<u>Local Contribution</u>		<u>Local Contribution</u>	
Grant Recurring Expenditure (As Per Annexure-B)	90,823,805.24	Grant Received (As Per Annexure-B)	90,132,453.61
Depreciation (As per Annexure-D)	2,039,014.46	Interest Income (As Per Annexure-B)	3,554,038.00
<u>Foreign Contribution</u>		Profit on insurance claim received (As Per Annexure-A1)	9,188.00
Grant Recurring Expenditure (As Per Annexure-B)	70,645,840.26	Other Income (As Per Annexure-A1)	80,217.00
Depreciation (As per Annexure-D)	385,893.45	Interest on Income Tax Refund (As Per Annexure-A1)	32,116.00
		<u>Foreign Contribution</u>	
		Grant Received (As Per Annexure-B)	49,069,147.59
		Interest Income (As Per Annexure-B)	470,342.00
		Interest received on Corpus Fund (As Per Annexure-A1)	1,791,094.00
		Difference in foreign currency (As Per Annexure-A1)	13,205.12
		Excess of Expenditure over Income (As per Annexure A1)	18,742,752.09
	163,894,553.41		163,894,553.41

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN - 004061N



Kailash Satyarthi
Trustee



Gautam Arya
Trustee



Anil Kumar Gupta
M.No - 083159

Place: New Delhi
Date: 18/09/2018



KAILASH SATYARTHI CHILDREN'S FOUNDATION
23, FRIENDS COLONY WEST, NEW DELHI - 110065
RECEIPT & PAYMENT ACCOUNT FOR YEAR PERIOD 1st APRIL 2016 To 31st MARCH 2018
(Consolidated)

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
Opening Balance		Local Contribution	
Local Contribution		Grant Recurring Expenditure (Annexure-B)	90,823,805.24
Balance b/f	84,357,428.21	Grant Non Recurring Expenditure (As Per Annexure-B)	2,959,106.00
Foreign Contribution		Tax deducted at souce (As Per Annexure-H)	290,519.00
Balance b/f	47,777,715.66	Investment in fixed deposits	66,000,000.00
Local Contribution		Current Liabilities paid	441,057.00
Grant received (As per annexure-B)	90,132,453.61	Security Deposits	8,000.00
Interest Income (As per annexure-B)	3,554,038.00	Foreign Contribution	
Interest on Income Tax Refund (As per annexure-A1)	32,116.00	Grant Recurring Expenditure (Annexure-B)	70,645,840.26
Other Income (As per annexure-A1)	80,217.00	Grant Non Recurring Expenditure (Annexure-B)	1,902,259.00
EPF Payable (As per annexure-C)	153,840.00	Tax deducted at souce (As Per Annexure-H)	179,109.00
Income Tax Refund	458,841.00	Investment in fixed deposits	17,500,000.00
Insurance Claim Received	21,928.00	Current Liabilities paid	215,054.00
Advances Recovered	65,318.95	Security Deposits	28,000.00
Foreign Contribution		Closing Balance	
Grant received (As Per Annexure-B)	49,069,147.59	Local Contribution	
Interest Income (As Per Annexure-B)	470,342.00	Cash	20,358.00
Interest received on Corpus Fund (As Per Annexure-A1)	1,791,094.00	Bank balances	18,313,335.53
Difference in Foreign currency (As per annexure-A1)	13,205.12	Foreign Contribution	
EPF Payable (As per annexure-C)	316,785.00	Cash in hand	38,331.00
Advances Recovered	25,416.55	Bank balances	8,955,112.66
			8,993,443.66
	278,319,886.69		278,319,886.69

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN - 004061N



Kailash Satyarthi
Trustee



Gautam Arya
Trustee



CA Anil Kumar Gupta
M.No - 083159

Place: New Delhi
Date: 18/09/2018



KAILASH SATYARTHI CHILDREN'S FOUNDATION

Disclosure of Significant Accounting Policies and Note to Accounts attached to & forming part of the Balance Sheet of Kailash Satyarthi Children's Foundation, New Delhi as at 31st March 2018.

1.) **Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the year 2017-18 and recognizes significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act 1961.


3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Head office of the Trust located at 23, Friends Colony West, New Delhi-110065, which has been taken on rent.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS
FRN – 004061N



(CA ANIL KUMAR GUPTA)
M.No – 083159

For **KAILASH SATYARTHI CHILDREN'S FOUNDATION**



(Kailash Satyarthi)
Trustee



(Gautam Arya)
Trustee

PLACE: NEW DELHI
DATE : 18-09-2018

