

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,

The Members,

KAILASH SATYARTHI CHILDREN'S FOUNDATION

L-6, IIIrd Floor, Kalkaji,

New Delhi - 110019

We have audited the attached Balance Sheet of **KAILASH SATYARTHI CHILDREN'S FOUNDATION** ("the Trust") as at 31st March 2021 and also the Income & Expenditure Account of the Trust for the year ended on 31st March, 2021 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.


- a) in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2021, and
- b) in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31st March, 2021.

For **ANIL S GUPTA & ASSOCIATES**

Firm Registration No. 004061N

Chartered Accountants




(Anil Kumar Gupta)

Proprietor

Membership No. 083159

Place : New Delhi

Dated : 29th December, 2021

UDIN : 21083159AAAANF8439

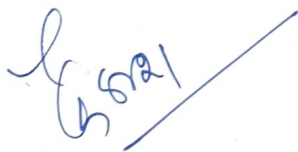
KAILASH SATYARTHI CHILDREN'S FOUNDATION
L-6, IIIrd Floor, Kalkaji, New Delhi - 110019

BALANCE SHEET AS ON 31st MARCH, 2021
(Consolidated)

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
Corpus Fund	3,05,72,841.21	Fixed Assets (As per Annexure-D)	1,46,52,458.96
Capital Fund (As per Annexure-A)	1,98,54,397.73	Investments in Fixed Deposits	41,22,41,497.00
Programme Balance (As per Annexure-B)	40,21,49,483.31	Cash & Bank Balances (As per Annexure-E)	1,81,65,886.43
Current Liabilities (As per Annexure C)	41,037.00	Security Deposits (As per Annexure-F)	37,17,000.00
		Advances (As per Annexure-G)	13,94,045.86
		Tax Deducted at Source (As per Annexure-H)	24,46,871.00
	45,26,17,759.25		45,26,17,759.25

For Kailash Satyarthi Children's Foundation

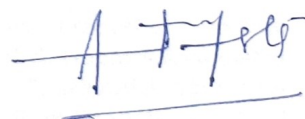
In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
Firm Regd. No. 004061N



Kailash Satyarthi
Trustee



Gautam Arya
Trustee

Anil Kumar Gupta
Proprietor
M. No. 083159

Place : New Delhi
Date : 29th December, 2021

KAILASH SATYARTHI CHILDREN'S FOUNDATION
L-6, IIIrd Floor, Kalkaji, New Delhi - 110019

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH, 2021
(Consolidated)

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Local Contribution		Local Contribution	
Grant Recurring Expenditure (As per Annexure-B)	6,27,41,135.70	Grant Received (As per Annexure-B)	9,76,55,396.02
Depreciation (As per Annexure-D)	18,43,377.68	Interest Income (As per Annexure-B)	89,53,275.00
		Other Income (As per Annexure-A1)	76,161.79
Foreign Contribution		Foreign Contribution	
Grant Recurring Expenditure (As per Annexure-B)	11,46,51,721.48	Grant Received (As per Annexure-B)	26,59,49,093.76
Depreciation (As per Annexure-D)	12,18,677.31	Interest Income (As per Annexure-B)	43,00,215.00
Excess of Income over Expenditure (As Per Annexure-A1)	19,64,79,229.40		
	37,69,34,141.57		37,69,34,141.57

For Kailash Satyarthi Children's Foundation

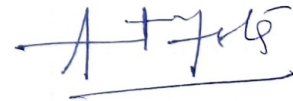
In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
Firm Regd. No. 004061N



Kailash Satyarthi
Trustee


Gautam Arya
Trustee





Anil Kumar Gupta
Proprietor
M. No. 083159

Place : New Delhi
Date : 29th December, 2021

KAILASH SATYARTHI CHILDREN'S FOUNDATION
L-6, IIIrd Floor, Kalkaji, New Delhi - 110019

RECEIPT & PAYMENT ACCOUNT FOR YEAR PERIOD 01ST APRIL, 2020 TO 31ST MARCH, 2021
(Consolidated)

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
Opening Balance Balance b/f	7,53,53,791.10		
Local Contribution		Local Contribution	
Grant received (As per Annexure-B)	9,76,55,396.02	Grant Recurring Expenditure (As per Annexure-B)	6,27,41,135.70
Interest Income (As per Annexure-B)	89,53,275.00	Grant Non Recurring Expenditure (As per Annexure-B)	1,67,145.00
Other Income (As per Annexure-A1)	76,161.79	Current Liabilities paid	6,22,101.00
Advances Recovered	22,797.68	Security Deposits	11,000.00
Income Tax Refund Received	10,61,098.00	Tax deducted at souce (As per Annexure-H)	6,27,774.00
		Investment in Fixed Deposits	10,29,57,856.00
Foreign Contribution		Foreign Contribution	
Grant received (As per Annexure-B)	26,59,49,093.76	Grant Recurring Expenditure (As per Annexure-B)	11,46,51,721.48
Interest Income (As per Annexure-B)	43,00,215.00	Grant Non Recurring Expenditure (As per Annexure-B)	5,91,587.00
Security Deposits	10,600.00	Investment in fixed deposits	15,10,72,406.00
		Tax deducted at souce (As per Annexure-H)	3,08,299.00
		Current Liabilities paid	9,06,225.00
		Advances	5,59,291.74
		Closing Balance Balance c/f (As Per Annexure-E)	1,81,65,886.43
	45,33,82,428.35		45,33,82,428.35

For Kailash Satyarthi Children's Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
Firm Regd. No. 004061N

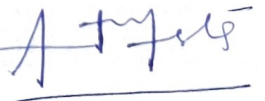


Kailash Satyarthi
Trustee



Gautam Arya
Trustee





Anil Kumar Gupta
Proprietor
M. No. 083159



Place : New Delhi
Date : 29th December, 2021

KAILASH SATYARTHI CHILDREN'S FOUNDATION

Disclosure of Significant Accounting Policies and Note to Accounts attached to & forming part of the Balance Sheet of Kailash Satyarthi Children's Foundation, New Delhi as at 31st March 2021

1. Basis of preparation of Financial Statements

The Trust has followed cash system of accounting during the year 2020-21 and recognizes significant items of Income & Expenditure on cash basis.

2. Depreciation

The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act 1961.

3. The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balance represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4. The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5. The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society, namely, Association for Voluntary Action (AVA). A no objection certificate has been obtained by AVA to run its office from that premises.

6. During the financial year ended 31st March, 2021, HMD Mobile India Private Limited has provided mobile phones of INR 1,43,30,448/- as contribution under Corporate Social Responsibility (CSR) activities for distribution to underprivileged children enabling them to attend classes without any interruption during COVID-19. All these mobile phones has been distributed to underprivileged children. Therefore, the amount has been reported as recurring expenditure in the Income & Expenditure Account.

For Anil S. Gupta & Associates
Chartered Accountants
Firm Regd. No.004061N


Anil Kumar Gupta
Proprietor
M. No. – 083159



Place: New Delhi
Date : 29th December, 2021

For Kailash Satyarthi Children's Foundation


(Kailash Satyarthi)
Trustee


(Gautam Arya)
Trustee

